

Agenda - With Actions Taken

Board of Directors Meeting Douglas Housing Corporations I

Wednesday, June 14, 2023 at 12:00 p.m.

**City of Douglas Council Chambers
425 10th Street
Douglas, AZ 85607**

1. Call to Order.

The meeting was called to order at 12:01 p.m. by Board President, Gary Clark.

2. Roll Call

	<u>Present</u>	<u>Absent</u>
Gary Clark	X	
Ray Anthony Novoa	X	
Belen Durazo	X (online)	
Daniela Teran		X
Angelica Garcia	X	

Staff present online: City Attorney, Nick Cook

Staff present in person: NRG Director, Xenia Gonzalez and DCM, Luis Pedroza

There were no members of the public present

3. Persons wishing to address the board in writing or verbally on any item not on the agenda

No requests

4. Discussion/Decision on Approvals:

a) Discussion/Decision regarding First Amendment to First Amended and Restated Agreement of Limited Partnership of Cochise Pacific Associates, an Arizona Limited Partnership, and authorize the Board President to execute any necessary document.

Motion by Angelica Garcia, second by Ray Novoa, to approve the First Amendment to First Amended and Restated Agreement of Limited Partnership of Cochise Pacific Associates, an Arizona Limited Partnership, and authorize the Board President to execute any necessary document.
Motion passed 4-0

- b) Discussion/Decision regarding the Second Amendment to First Amended and Restated Agreement of Limited Partnership of Cochise Pacific Associates II, an Arizona Limited Partnership, and authorize the Board President to execute any necessary document

Motion by Ray Novoa, second by Angelica Garcia, to approve the Second Amendment to First Amended and Restated Agreement of Limited Partnership of Cochise Pacific Associates II, an Arizona Limited Partnership, and authorize the Board President to execute any necessary document.

Motion passed 4-0

- c) Discussion/Decision regarding the authorization of the Board President to execute any and all documents necessary for the assignment of a Promissory Note from the Douglas Housing Corporation I to the City of Douglas.

Motion by Ray Novoa, second by Angelica Garcia, authorizing the Board President to execute any and all documents necessary for the assignment of a Promissory Note from the Douglas Housing Corporation I to the City of Douglas.

Motion passed 4-0

5. Next Meeting

To be determined

6. Adjournment.

Motion by Angelica Garcia, second by Gary Clark to adjourn the meeting.

Motion passed 4-0

The meeting was adjourned at 12:26 p.m.

Posted: June 14, 2023