

AGENDA WITH ACTIONS TAKEN

Board of Directors Regular Meeting
City of Douglas Community Housing Corporation

Thursday, April 15, 2021 at 9:30 a.m.

Rancho La Perilla Apartments
Community Room
1201 E. Fairway Drive
Douglas, AZ 85607

1. Call to Order

Meeting was called to order at 9:33 a.m.

2. Roll Call.

Board Members present were Debra Wendt, Belen Durazo, and Vicky Merritt. City Official(s) present were Luis Pedroza, Interim City Manager. Others present were Frank Moro telephonically and Ana Salazar.

3. Persons wishing to address the committee in writing or verbally on any item not on the agenda.

Not an action item, no action taken.

4. Discussion/Decision on approval of meeting minutes for January 7, 2021.

Motion by Debra Wendt, second by Belen Durazo to approve minutes for January 7, 2021. Motion unanimously passed.

5. Management Report and presentation of current Financial Reports for the CHC and Facility to include the January, February, and March 2021 Monthly Owner Report(s), to include Balance Sheets, Rent Rolls and 12-month trailing(s), and any related facility valuation, loan, tax matter or property condition.

Not an action item, no action taken.

6. Standing Report from management regarding ongoing marketing efforts and general results of these efforts for the CHC and Facility, to include possible Discussion/Decision on any related marketing concept and considerations on rental rate related concepts.

No formal action taken on the item.

7. Discussion/Decision on approval of the creation of the Residual Receipts Account per the Regulatory Agreement.

Motion by Debra Wendt, second by Belen Durazo to follow all the regulations as required. Motion unanimously passed.

8. Scheduling and/or confirmation of next Meeting date(s), and suggestions for future agenda items.

Not an action item, no action taken.

9. Adjournment

Motion by Belen Durazo, second by Debra Wendt to adjourn the meeting at 10:07 a.m.

Posted at City Hall on Friday, April 16, 2021 at 2:00 p.m. by:



Jesalen Luna, Deputy City Clerk