



# Industrial Development Authority

## AGENDA WITH ACTIONS TAKEN

INDUSTRIAL DEVELOPMENT AUTHORITY  
OF THE CITY OF DOUGLAS  
TUESDAY, JUNE 13, 2023, AT 11:00 A.M.  
CITY HALL, COUNCIL CHAMBER, 425 10<sup>TH</sup> STREET, DOUGLAS, AZ, 85607

1. CALL TO ORDER **11:15 am.**

2. ROLL CALL

	Present	Absent		Present	Absent
Scherden		X (excused)	Quijada	X	
Fernandez	X (11:26 a.m.)		Barreras	X	
Lopez	X		Merritt		X (excused)
Pedrego	X				

3. PERSONS WISHING TO ADDRESS THE INDUSTRIAL DEVELOPMENT AUTHORITY MEMBERS IN WRITING OR VERBALLY ON ANY ITEM NOT ON THE AGENDA.

**Not an action item, no action taken.**

4. Discussion/decision on approval of consent agenda items

A. Meeting Minutes for Tuesday, May 9, 2023

**Motion by Mr. Lopez, second by Mr. Barreras to approve the consent agenda items. Motion passed unanimously**

5. DISCUSSION/DECISION ON IDA's Application Form.

**Motion by Mr. Lopez, second by Mrs. Pedrego to approve the IDA's Application Form with the following additions. First paragraph "A current credit report within the last 30 days." Number six (6), disclosure does not prevent funding. To be added, "interest rate is to be based on the current Federal rate". Motion Passed Unanimously**

6. Discussion/Decision on the Mutual Partial Termination of the lease agreement between the City of Douglas and the Industrial Development Authority of the City of Douglass Dated August 16, 1978.

**Motion by Mrs. Pedregó, second by Mr. Quijada to release the parcel from the August 16, 1978 lease agreement with the City of Douglas. Motion passed unanimously.**

7. Update on CPA

**Not an action item, no action taken.**

**8. Update on Underground Storage**

**Not an action item, no action taken.**

**9. Next meeting Date: July 11, 2023, at 11:00 a.m.**

**Not an action item, no action taken.**

**10. Adjournment:**

**Motion by Mrs. Pedregó, Second by Mr. Barreras to adjourn the meeting at 12:00 p.m. Motion passed unanimously.**

**Ida Pedregó, IDA Secretary**

Posted at City Hall on Thursday, June 15, 2023, @ 3:00 p.m. by:  Cynthia Acuña Robles