

**AGENDA WITH ACTIONS TAKEN**

**INDUSTRIAL DEVELOPMENT AUTHORITY  
OF THE CITY OF DOUGLAS  
WORK SESSION  
WEDNESDAY, JANUARY 26, 2022, AT 11:00 A.M.**

- 1. CALL TO ORDER 11:25 am
- 2. ROLL CALL

	<b><u>Present</u></b>	<b><u>Absent</u></b>
Patrick Scherden	X	
Joey Barreras	X	
Florencio Lopez		X - excused
Hector Quijada	X	
Robert Fernandez	X	
Ida Pedrego	X	
Lawanna Diffie		X - excused

Others present: Damian Dorame, City of Douglas

- 3. CALL TO THE PUBLIC

Not an action item, no action.

- 4. DISCUSSION/DECISION ON STUDIO ARCHITECTURE FUNDING REQUEST

Motion by Ida Pedrego, second by Lawana Diffie to offer a loan of \$70,000 with market rate and condition that expenses be detailed for the IDA. Motion passed unanimously.

- 5. DISCUSSION/DECISION ON TERRA TOUGH FUNDING REQUEST

Motion by Ida Pedrego, second from Hector Quijada to speak to Joyson about purchasing the Joyson building. Motion passed unanimously.

- 6. NEXT MEETING

Not an action item, no action taken.

- 7. ADJOURNMENT

Action by the chair to adjourn the meeting at 12:28 pm.

Prepared by Damian Dorame, Economic Development/CMO Project Coordinator